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THROMBOSIS UK
(A Company Limited by Guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020

Registered Charity No: 1090540

Company No: 4354472

THROMBOSIS UK

Registered Charity No: 1090540

Company No: 4354472

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 JANUARY 2020

REFERENCE AND ADMINISTRATION DETAILS:

TRUSTEE AND MANAGEMENT

Trustees

Professor Beverley Jane Hunt OBE

Simon Hart

Professor Simon Noble

Professor Ian Maxwell Franklin

Robin Offord

Andrea Louise Croft

Dr Matthew Robert Fay

Shaun Watson Kinghorn

Stephane Jaglin

Dr Dalia Dawoud

Professor Paul Bennett

CEO

Jo Jerrome

Secretary

Professor Beverley Jane Hunt OBE

REGISTERED OFFICE

First Floor, Shropshire House

179 Tottenham Court Road

London

W1T 7NZ

AUDITORS

Couch Bright King & Co

Chartered Accountants

First Floor, Shropshire House

179 Tottenham Court Road

London

W1T 7NZ

SOLICITORS

Stone King

28 Ely Place

London

EC1N 6TD

BANKERS

National Westminster Bank plc

Maida Vale

Elgin Avenue

127 Kilburn Road

London

NW6 6JL

THROMBOSIS UK

Registered Charity No: 1090540

Company No: 4354472

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 JANUARY 2020

The Trustees present their annual report together with the financial statements of the charity for the year ended 31st January 2020. The financial statements have been prepared in accordance with the accounting policies set out on pages 14 to 15 and comply with the Charities' Act 2011, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Memorandum and Articles of Association, Accounting and Reporting by Charities: Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland published on October 2019 and the Companies Act 2006. The report and statements also comply with the Companies Act 2006 as Thrombosis UK (Formerly known as Lifeblood: The Thrombosis Charity) was incorporated by guarantee on 16th January 2002. It has no share capital and is a registered charity (registered 12th February 2002).

OBJECTIVES AND STRATEGIES

Thrombosis UK was established to advance medical science in relation to the diagnosis, causes, prevention, alleviation, management and cure of thrombosis and for the promotion of knowledge and public education of the understanding and awareness of thrombosis. Using the powers conferred by the Memorandum of Association Thrombosis UK aims to fund:

- a range of studies looking at why and how a thrombosis occurs;
- research into the management and the improvement of current treatments available;
- an education programme that informs people about the causes, effects, prevention and recommended management of thrombosis;
- provide a network of support for those affected by thrombosis.

ORGANISATION AND STRUCTURE

The Board of Trustees, who are also Directors of the company, govern Thrombosis UK.

The Trustees have the power to appoint, and remove any member, any member to act as Secretary to the Charity and all vote on the appointment of the Chairman, Treasurer and other Honorary Officers.

The charity seeks to ensure Trustees are appointed to fulfil the changing and on-going needs of the charity's activities and outcome. A Trustee job description was agreed when vacancies became available to ensure existing and new Trustees have clarity on their roles and they each bring skills that complement and benefit Thrombosis UK. New Trustees are appointed with the unanimous approval of existing Trustees. All Trustees give freely of their time and expertise and receive no remuneration for their work.

The day to day administration of the Charity is the responsibility of the Chief Executive Officer employed on 0.8 FTE contract. The Charity also employs an Executive Officer (full time), and Project Development Officer, on a 0.6 FTE/ 21 hours per week contract for the year under review.

AIMS AND ACTIVITIES

The Charity aims to promote greater awareness and understanding of venous thromboembolism (VTE) to improve:

- Prevention of avoidable blood clots
- Earlier detection and diagnosis
- Appropriate management that improves patient outcomes
- Timely support and education to enable patients to restore their well-being and health
-

To support achievement of this, the Charity concentrates on three key areas.

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 JANUARY 2020

Awareness

2019 marks the end of the second full year since we launched our 'Let's Talk Clots' awareness and education programme. Central in this for 2019 was the development of new resources that include:

- Patient information booklets, 'Cancer and the Risk of Blood Clots' and 'Lowering Your Risk of Blood Clots'
- Patient information leaflets, 'Getting Active After Blood Clots', Direct Oral Anticoagulation Therapy (DOACs) and a series of five support leaflets focusing on understanding and managing the psychological impact of thrombosis.
- Infographic and awareness posters
- A series of six short films sharing patient experience and medical comment

Each resource worked to reflect our priority areas, to:

- (i) increase awareness of the risks, signs and symptoms of venous thromboembolism (VTE) also known as 'blood clots'
- (ii) 'think thrombosis' to improve early consideration, investigation and diagnosis of blood clots
- (iii) enable access and sharing of resources to assist in the management, treatment and improved outcomes for each individual

Promotion of the resources new led to a significant increase in support during our annual 'National Thrombosis Week', with the greatest number of awareness resource packs being requested and sent out, to date. These were distributed to workplaces, medical departments, public information centres and individuals. Capitalizing on the support, photos were shared via social media and on the charity's website of displays and awareness activities taking place across the UK.

Three outstanding highlights in this work was

- (i) the endorsement by a VTE Exemplar Centre of the new booklet 'Preventing blood clots', and
- (ii) receiving bulk orders from NHS Trusts, clusters of hospitals and Health Boards to purchase many of the new printed information resources,
- (iii) reference to the new patient information resources included in several local VTE pathways.

Requests for resources continued throughout the year and many copies were collected by attendees at the Thrombosis UK conferences and when the Charity exhibited at major conferences including, British Society for Haematology (BSH) Conference in Glasgow (April 2019), International Society for Thrombosis and Haemostasis (ISTH) (Melbourne) July 2019 and APS (Manchester) 2019.

The charity continued to increase its network of collaboration bringing clear benefits in awareness, research and education. In July 2019, collaborating with leading UK specialists, an expert consensus meeting was hosted to consider recommendations for anticoagulation of patients with antiphospholipid syndrome (APS) following EMA advice on the use of direct oral anticoagulants (DOACs) for APS patients.

Now in its third year, Thrombosis UK played a leading role in partnering and hosting the Anticoagulation Achievement Awards, which and showcase effective, patient-centred care across thrombosis and anticoagulation services. The awards further extend the Charity's role to engage, share and disseminate educational updates and resources.

Education

Responding to demand, the annual National Thrombosis Week conferences were extended in May 2019 to include six regional locations for the healthcare professional (HCP) accredited sessions with four local patient meetings hosted alongside the HCP events.

Attendance numbers continued to increase for the HCP events with several venues at reaching capacity and requiring a 'waiting list'. Responding to demand, a first VTE Master Class was hosted by the Charity in October 2019 in Bath, which welcomed over 100 attendees.

May 2019 saw the launch of the new Patient Information films, sharing insight, experience and medical comment on some of the key areas of VTE that affect individuals.

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Surveys involving HCPs and patients to assess gaps in information, helped to inform the development of new resources which included: 'Lowering Your of Blood Clots' and 'Cancer and the Risk of Blood Clots' A5 booklets, a series of five leaflets addressing the psychological impact caused by thrombosis, under the titles 'Coping with...' and eye-catching infographic and posters. Each resource underwent review by lay, HCP and patient representatives prior to sign-off. In excess of 30,000 copies were requested in just four months.

Research

Thrombosis UK has continued to facilitate, inform and participate in a wide range of VTE research projects. Update and outcomes of these are reported back to the Trustees and where possible, incorporated in future educational events and the development of new or reviewed fact sheets and resources. In 2019 this included supporting applications, response to and distribution of surveys, patient representatives joining research committees and dissemination of published papers.

During 2019 the Charity awarded six Travel Fellowship Research grants ranging from £300 - £1,000 with successful applicants providing a summary for the Thrombosis UK following their activity.

In collaboration with NHS Improvement and the VTE Exemplar Network, representatives from the Charity led a successful initiative to engage with the NHS 'Getting It Right First Time (GIRFT) programme. As a result, an NHS VTE survey was initiated in autumn 2019 and sent to all NHS England & Wales hospitals and privately-run hospitals. It is expected to run for nine months and collect retrospective data linked to hospital acquired thrombosis.

The survey will collate data already gathered but not shared nationally on:

- VTE risk assessment
- Prophylaxis
- VTE events
- Root cause analysis

The Charity undertook a Freedom of Information request to NHS Scotland Data and Intelligence to seek Health Board level data 2008 – 2018 across:

- VTE & DVT admissions
- PE admissions and rates
- VTE mortality – 90 days
- VTE mortality

Information received was reviewed and utilised to support Scottish advocacy work planned for 2020.

ACHIEVEMENTS AND PERFORMANCES

Significant Activities

- Thrombosis UK Founder and Medical Lead, Professor Beverley Hunt was awarded the OBE for services to medicine
- 900+ attendees joined Thrombosis UK for 'Let's Talk Clots' conferences and Master Class
- 55,000+ resources distributed by Thrombosis UK during 2019
- #StepUpToStopClots inspired an increased number of fundraisers
- In memory of their daughter, Dawn, Team Shipley walked the costal path of mainland Britain – a staggering 3,681 miles (6.9 million steps) completed in 254 consecutive days and raising a £12,582.75. Since 2012 Team Shipley have raised a total of £23,376.14 for Thrombosis UK
- Epic cycle rides included Tony McCool's Brighton to Paris and Chris Tweedy's grueling Deloitte Across Britain in 36 hours.
- Supporter Mark undertook a 50km swimming challenge, part 2 of a three- year swimming project for Thrombosis UK to become the only swimmer in the UK to complete five swimming marathons in seven weeks.
- Launched new look Thrombosis UK e-Bay store & Face Book live auction.
- Received more than 23,500 with over 81,200 pages viewed (compared with 2018/19 16,400 users and 66,000 pages viewed).

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- Launch of very first GIRFT VTE Survey
- Collaborations with professional bodies: NHS GIRFT, VTE Exemplar Centres, UK-CPA, NHS Hospital Trusts, World Thrombosis Day, Ask About Clots, National Centre for Anticoagulation Training, University of Birmingham Medical School, NHS Wales (GIG Cymru), 1000 Lives.

Government & Policy

Continued liaison and collaboration with:

- NHS Scotland
- NHS England
- The National Institute for Health and Care Excellence (NICE)
- The All Party Parliamentary Group on Thrombosis

The Thrombosis UK Medical Director and Nursing Director continue to liaise with the Welsh government and NHS Wales (GIG Cymru) to maintain awareness and focus on progress in effectively implementing VTE risk assessment for all hospitalised patients.

The Charity continues to respond to relevant National Institute for Health and Care Excellence (NICE) and Scottish Medicines Consortium (SMC) consultations.

Fundraising

The Charity was fortunate to receive exceptional fundraising support from individuals and teams. During 2019, 92 Just Giving pages were opened. Every penny really did make a difference and activities raising anything from a few pounds to over £23,000 were received. We are indebted to each and every individual.

With increased activity on awareness and engagement, donations to the Charity increased from both recurring donors and supporters along with new. Increasing awareness on Facebook with donate and fundraising options has added to this.

Whilst Thrombosis UK does not directly organise or manage volunteer fundraisers, the Trustees and staff are mindful of the Code of Fundraising Practice and are committed to the standards of the code as set out in its guidance.

In 2019 the Charity launched Thrombosis UK e-Bay shop, with extended sales goods and donated items. This is intended to build on the initial e-Bay store and increase sales and revenue for the Charity. With each sale information about blood clots, Thrombosis UK and how money received is used by the Charity is included with each purchased item.

GRANT MAKING

The Charity continues to consider grants for research and travel fellowships. Grants are considered by the Trustees at their meetings and are considered on a case by case basis and awarded by unanimous approval from the Board. Travel fellowships are limited to one grant per individual every three years.

FINANCIAL REVIEW

During the year ended 31 January 2020 the Charity made a deficit of £9,243 (2019: surplus of £2,421). There was a 25% increase in incoming resources from the 2019 level of £164,165 to £205,133 in 2020 but a slightly greater increase in expenditure from £161,744 to £214,376. Economic and political uncertainty continues to affect the ability of the Charity to meaningfully forecast corporate and individual funding commitments and, as with last year, although the Charity budgeted to meet its planned charitable activities through funds raised in the year it was prepared to have to utilise a proportion of its general unrestricted reserves if necessary.

The net assets of the Charity have been retained and have decreased from £284,745 in 2019 to £275,502 and this fits with the reserves policy of the Charity.

The Statement of Financial Activities is presented on page 12.

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PLANS FOR FUTURE PERIODS

In light of the COVID-19 pandemic, the Trustees and CEO took immediate action given the potential negative financial and operational impact. Prior to UK lockdown in March 2020 an emergency budget and business plan were prepared and approved at the April 2020 Trustees' meeting.

Key points recognised in this were:

- An immediate impact from new restrictions preventing large gatherings. This placed our 'Let's Talk Clots' May conferences in severe jeopardy;
- Fundraising plans by TUK and many of our supporters were put on hold;
- A review of current overheads, staffing and running costs;
- Cost saving measures were enacted where savings could be made without materially impacting the day to day running of the charity;
- Identified areas where they charity would be able to continue to work effectively for patients and clinicians, and maximise limited, changed or new opportunities.

Other actions that were undertaken included:

- Reviewing well-being for staff in light of COVID-19 or concerns arising from operational changes;
- Early cancellation of events to avoid incurring cancellation fees;
- Utilising new technologies for delivering online information, including recorded interviews online tools, live webinars, increased use of social media platforms and virtual events;
- Engagement with fundraisers around virtual fundraising opportunities;
- Looking at opportunities – for example in the charity's online shop.

Income and cost continue to be monitored closely by the CEO and the Charity's Treasurer and, as a result of actions taken to protect the charity and its work during the COVID-19 pandemic, April – September 2020 has seen an increase in engagement:

- Views of recordings of interviews and presentations made during the pandemic have exceeded 50,000.
- With more and far wider health specialities than previously achieved. Eg: The July webinar was in collaboration with Primary Care Cardiovascular Society (PCCS) and resulted in 603 GPs registering to join.
- Registration to the six live webinars held during April – July totalled more than 3000.
- Social media has seen an increase in followers and engagement.
- Virtual fundraising, included the sharing of 'crafty ideas', 'work outs after VTE', 'online pamper evening from Neal's Yard', 'quiz night' and the '2.6 Challenge'.
- Doubling of shared patient accounts of VTE with permission to include on the Thrombosis UK website.

In light of increased understanding of COVID-19 and of the link between thrombosis and severe COVID pneumonia the charity's work with NHS GIRFT grew. The ongoing GIRFT VTE Survey was extended to include an extra set of questions relating to thrombosis and COVID-19 – this will provide vital data and learning by late autumn 2020.

There has also been a marked increase in media interest related to thrombosis and thrombosis linked to COVID-19. This has included:

- Interviews with Thrombosis UK Medical Leads;
- Interviews with patient representatives for Thrombosis UK;
- Radio programmes;
- BBC Radio 4 Inside Health dedicating a full programme to Thrombosis in September 2020;
- David Hare, play-write, publishing a new monologue based on his experience of catching COVID-19 and including words spoken by Prof Beverley Hunt during a radio interview. The play was performed at the Bridge Theatre, London and starred Ralph Fiennes.

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With COVID-19 restrictions continuing for the foreseeable future, the charity has taken the decision to embark on the development of a dedicated virtual conference platform with the intention to launch this in late 2020. The platform will enable the charity to continue to deliver accredited, quality learning, build on the increased engagement with cost-effective, lockdown-protected live and recorded sessions welcoming attendees and faculty from across the globe and facilitating collaborations with professional bodies as well as enabling a sponsored virtual exhibition area.

REFERENCE AND ADMINISTRATION DETAILS:

A Board of eleven Trustees, who are also Directors of the company, govern Thrombosis UK. The Trustees have the power to appoint, and remove, any member to act as Secretary to the Charity and all vote on the appointment of the Chairman, Treasurer and other Honorary Officers. The Charity seeks to ensure trustees are appointed to fulfil the changing and on-going needs of the Charity's activities and outcomes. New trustees are appointed with the unanimous approval of existing trustees.

All Trustees give freely of their time and expertise and receive no remuneration for their work as trustees. The current list of trustees, who acted throughout the period of review except where indicated, is given on page 2.

Trustees unanimously agreed to adopt a rotational model for the role of Medical Director of Thrombosis UK, with each appointee in post for two-three years. In April 2016 Professor Simon Noble accepted an invitation to this role taking up the post in June 2016, with the objective of allowing for fresh ideas to percolate through the organisation.

Trustees meetings are held a minimum of twice per year. Email correspondence is used to keep Trustees updated in between meetings and the CEO meets with Thrombosis UK's Medical Leads and /or Chair of Trustees between four-six times per year to discuss projects and agreed strategic and directional development.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Thrombosis UK for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, the Trustees certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as Trustees we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant
- audit information and to establish that the company's auditors are aware of that information

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AUDITORS

The Auditors, Messrs Couch Bright King & Co., have expressed their willingness to continue in office and a resolution proposing their re-appointment will be put to the Trustees at the forthcoming Annual General Meeting.

SMALL COMPANY EXEMPTION

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

The Trustees who were in office on the date of approval of the financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the Trustees have confirmed that they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditors.

RESERVES POLICY

In the course of the development of the charity we will take account of the need to have reserves, and a policy, to honour future funding commitments that we make. We will also ensure that funds are sufficient to cover one year's charitable activity plus sufficient funds to cover all operating costs of the charity.

RISK ASSESSMENT

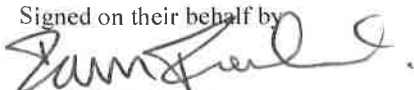
We consider the systems we have in place for the day-to-day operation of Thrombosis UK to be appropriate to our current size of operation but we are aware that as we grow we will need to develop and implement procedures and reporting regimes to mitigate the risks associated with running a charitable company. In 2019 we were subject to an attempted financial fraud from an outside party, but defence systems we had in place spot-lighted the attempt and the Charity remained secure.

PUBLIC BENEFIT:

The Trustees confirm, to the best of their knowledge and belief, that they have complied with Section 4 of The Charities Act 2011 in respect of having due regard to Public Benefit Guidance published by the Charity Commission.

Approved by the Trustees on: 21 October 2020

Signed on their behalf by



Prof Ian M Franklin

Trustee

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
THROMBOSIS UK**

Registered Charity No: 1090540

Opinion

We have audited the financial statements of Thrombosis UK for the year ended 31st January 2020 which comprise the primary statements such as the Income and Expenditure Account, the Statement of Financial Position, the Statement of Financial Activities and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Generally Accepted Accounting Practice including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st January 2020 and of its incoming resources and application of resources; including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
THROMBOSIS UK
Registered Charity No: 1090540**

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 8, the Trustees (who are also the directors of the charitable company for the purposes of the company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

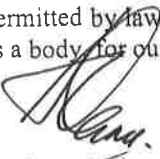
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.


Anthony Oakes, FCA (Senior Statutory Auditor)
For and on behalf of
Couch Bright King & Co
Chartered Accountants &
Statutory Auditors

First Floor, Shropshire House
179 Tottenham Court Road
London, W1T 7NZ

23rd October 2020

THROMBOSIS UK

Registered Charity No: 10905401

Company No: 4354472

**STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
FOR THE YEAR ENDED 31 JANUARY 2020**

	Notes	Unrestricted			Year to 31.1.20	Year to 31.1.19
		General Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Total Funds £
Income:						
Donations, legacies and gifts	3	189,200	-	6,902	196,102	163,146
Income from Charitable activities;	4					
Research Grant		-	-	-	-	-
Educational meetings		3,270	-	-	3,270	-
Income from other trading activities;	5					
Online shop		3,850	-	-	3,850	1,019
Awareness		1,890	-	-	1,890	-
Other Income		21	-	-	21	-
Total income		<u>198,231</u>	<u>-</u>	<u>6,902</u>	<u>205,133</u>	<u>164,165</u>
Expenditure						
Costs of raising funds	6	2,976	-	-	2,976	1,378
Costs of charitable activities	7	178,585	-	32,815	211,400	160,366
Total Expenditure		<u>181,561</u>	<u>-</u>	<u>32,815</u>	<u>214,376</u>	<u>161,744</u>
Net income and Net movements in funds		16,670	-	(25,913)	(9,243)	2,421
Transfers						
Net movements in funds		16,670	-	(25,913)	(9,243)	2,421
Reconciliation of funds						
Total funds		251,509	-	33,236	284,745	282,324
At 1 February 2019		<u>251,509</u>	<u>-</u>	<u>33,236</u>	<u>284,745</u>	<u>282,324</u>
Total Funds						
At 31 January 2020	13	<u>268,179</u>	<u>-</u>	<u>7,323</u>	<u>275,502</u>	<u>284,745</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

THROMBOSIS UK

**Registered Charity No: 1090540
Company No: 4354472**

**BALANCE SHEET
AS AT 31 JANUARY 2020**

	Notes	2020 £	2019 £
Fixed Assets			
Tangible fixed assets	10	328	525
		<u> </u>	<u> </u>
Current Assets			
Debtors	11	20,027	15,959
Cash at bank and in hand		262,777	275,125
		<u>282,804</u>	<u>291,084</u>
Creditors (amounts falling due within one year)	12	7,630	6,864
Net Current Assets		<u>275,174</u>	<u>284,220</u>
Net Assets		<u>275,502</u>	<u>284,745</u>
		<u> </u>	<u> </u>
Represented by:			
Restricted funds	13	7,323	33,236
Unrestricted funds			
General funds	13	268,179	251,509
Total unrestricted funds		<u>275,502</u>	<u>284,745</u>
		<u> </u>	<u> </u>
Total funds		<u>275,502</u>	<u>284,745</u>
		<u> </u>	<u> </u>

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 21 October 2020

Signed on their behalf by



Simon Hart
Trustee



Prof Ian M Franklin
Trustee

THROMBOSIS UK

Registered Charity No: 1090540

Company No: 4354472

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2020

1) Statutory Information

a) Company Status

The charity is a company limited by guarantee, incorporated in England and Wales. The registered office is First Floor, Shropshire House, 179 Tottenham Court Road London W1T 7NZ. The principal office address is PO. Box 58, Llanwrda, Carmarthenshire, SA19 0AD.

The members of the company are the trustees named on page 2. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

b) Charitable Status

Thrombosis UK (Formerly known as Lifeblood: The Thrombosis Charity) is a registered charity, registration number 1090540 and in consequence is exempt from taxation on income arising from and expended on its charitable activities.

2) Accounting Policies

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

a) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Thrombosis UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cashflow statement on the grounds that it is applying FRS 102 Section 1A.

b) Functional and presentation currency

The company's functional and presentation currency is GBP.

c) Fixed Assets and Depreciation

Depreciation is charged on a straight-line basis, in order to write off the assets over their useful economic lives as follows:

Computer and Other Equipment over 3 years

Assets acquired under a value of £1,500 are charged to the Statement of Financial Activities in the year of acquisition.

d) Income and Expenditure recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

The Charity, in common with many others of a similar size and organisation, derives a substantial proportion of its income from voluntary donations. Such donations are recognised and entered into the accounting records when they are received. Other income, such as bank interest, is accounted for on an accruals basis. All expenditure is accounted for on accruals basis.

e) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

THROMBOSIS UK

Registered Charity No: 1090540

Company No: 4354472

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2020**

- f) **Unrestricted Fund**
Unrestricted funds are donations, gifts and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds or for purposes as designated and agreed by all the Trustees.
- g) **Designated Fund**
Designated funds (where applicable) are unrestricted funds earmarked by the Trustees for particular purposes.
- h) **Restricted Fund**
Restricted funds are donations, gifts and other incoming resources receivable or are generated for the objects of the charity with a specified purpose. They can only be used in accordance with the donor's wish or by the terms of a public appeal.

	<u>2020</u>	<u>2019</u>
	£	£
3) Donations and gifts		
Donations (including event sponsorships)	175,807	149,881
Gift Aid	13,393	9,943
Research	3,951	-
VTE Grand Appeal	2,951	3,322
	196,102	163,146

The number of general donations we have received during the year has seen a significant 20% increase. Thrombosis UK is immensely grateful to all of those who have organised a fundraising event for the charity.

	<u>2020</u>	<u>2019</u>
	£	£
4) Income from charitable activities		
Research Grant	-	-
Educational Meetings	3,270	-
	3,270	-
5) Income from other trading activities		
Online shop – ebay sales	3,850	1,019
Awareness	1,890	-
	5,740	1,019
6) Costs of raising funds		
Donations	1,081	561
Events	1,895	817
	2,976	1,378

THROMBOSIS UK

Registered Charity No: 1090540

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**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2020**

7)	Analysis of costs of charitable activities	<u>2020</u>	<u>2019</u>
		£	£
	Research & Travel Fellowships Grant	4,986	804
	Awareness Literature	3,185	3,189
	Awareness Events	44,334	21,802
	Website costs	14,250	27,780
	Film Project	27,924	-
	Support Costs (Note 8)	109,075	100,093
	Governance Costs (Note 8)	7,646	6,698
	Total	<u>211,400</u>	<u>160,366</u>

8) Analysis of Support and Governance costs

Thrombosis UK initially identifies its support costs which relate to the governance function and then the remaining support costs are apportioned as follows;

	General Support £	Governance Function £	Total 2020 £	Basis of apportionment
Trustee and other business meetings	12,687	998	13,685	Invoiced events
Salaries, wages and related costs	86,554	-	86,554	Allocated on time
General Office	9,834	-	9,834	Invoiced events
Audit fees	-	3,859	3,859	Governance
Legal and other professional fees	-	2,789	2,789	Governance
	<u>109,075</u>	<u>7,646</u>	<u>116,721</u>	

	General Support £	Governance Function £	Total 2019 £	Basis of apportionment
Trustee and other business meetings	8,804	1,275	10,079	Invoiced events
Salaries, wages and related costs	81,524	-	81,524	Allocated on time
General Office	9,765	-	9,765	Invoiced events
Audit fees	-	3,675	3,675	Governance
Legal and other professional fees	-	1,748	1,748	Governance
	<u>100,093</u>	<u>6,698</u>	<u>106,791</u>	

THROMBOSIS UK

Registered Charity No: 1090540

Company No: 4354472

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2020**

	<u>2020</u>	<u>2019</u>
	£	£
9) Staff costs		
Salaries	75,789	72,089
Employers National Insurance	3,901	3,535
Pensions	5,609	5,276
	85,299	80,900
	3	3
The average number employed during the year was		

There are no employees with emoluments above £60,000.

The Key Management Personnel of the charity comprise the Trustees and the Chief Executive Officer. The Trustees have not received any remuneration for their work as Trustees. The total employee benefits of the Key Management Personnel were £40,020 (2019: £37,057).

10) Fixed Assets

	<u>Computer Equipment</u>	<u>Total</u>
<u>Cost</u>	£	£
At 1 st February 2019	4,697	4,697
Additions	-	-
	4,697	4,697
	4,697	4,697
<u>Depreciation</u>		
At 1 st February 2019	4,172	4,172
Charge for year	197	197
	4,369	4,369
	4,369	4,369
Net Book Value 31 st January 2020	328	328
	328	328
Net Book Value 31 st January 2019	525	525
	525	525

	<u>2020</u>	<u>2019</u>
	£	£
11) Debtors		
Gift Aid	5,674	1,624
Sundry debtors and prepayments	14,353	14,335
	20,027	15,959
	20,027	15,959

12) Creditors: Amounts falling due within one year

Other taxes	-	1,116
Other creditor & Accruals	7,630	4,974
	7,630	6,090
	7,630	6,090

THROMBOSIS UK

Registered Charity No: 1090540

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2020

13) Movement in Funds

	At 1 st February 2019 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 st January 2020 £
Restricted funds:					
Research	940	3,951	-	-	4,891
Awareness – Film Project	29,023	-	27,924	(1,099)	-
VTE Grand Appeal	3,273	2,951	-	1,099	7,323
Total restricted funds	<u>33,236</u>	<u>6,902</u>	<u>27,924</u>	<u>-</u>	<u>12,214</u>
Unrestricted funds:					
General Funds	251,509	198,231	186,452	-	263,288
Total unrestricted funds	<u>251,509</u>	<u>198,231</u>	<u>186,452</u>	<u>-</u>	<u>263,288</u>

Purpose of Restricted Funds

Research – There was a donation of £3,951 received towards the Thrombosis UK Research Fund in the year.

Awareness Campaign – We have also received donations totalling £2,951 (2019: £3,273) towards our VTE Research Grand Appeal launched in June 2018.

Purpose of Unrestricted Funds

General funds balance includes:

- (i) General - Thrombosis UK is committed to raising awareness and advancing thrombosis research in the UK. The Trustees have decided that as much as possible of the money donated by the general public will be used towards these objectives.
- (ii) Awareness Events – Donations being received to enable the charity to widen the Public and Health Professionals' awareness of thrombosis and the related issues. Sponsorship fees of £29,840 were received in the year to support the National Thrombosis Week and also World Thrombosis Day.

Transfers between funds

The transfer in the year between funds represent the reclassification of unspent Film Project donations.

14) Capital Commitments

There are no outstanding commitments as at 31 January 2020.

15) Contingent Liabilities

There are no contingent liabilities to report.

THROMBOSIS UK

Registered Charity No: 1090540

Company No: 4354472

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2020

16) Post Balance Sheet Events

The Trustees have given consideration to the impact of Covid 19 on the Charity's operations since the current pandemic started and have outlined the impact this has had on the charity in their report on page 7. There are no adjusting or non-adjusting events to report.

17) Trustee Remuneration

The Trustees have not received any remuneration for their work as Trustees. Expenses totalling £998 (2019: £1,275) have been reimbursed to four Trustees (2019: seven), and these are in respect of travel, accommodation and postage whilst promoting Thrombosis UK.

Towards the end of last year Trustee Indemnity insurance was renewed to protect the charity from any loss arising from the possible neglect or defaults of its Trustees; an amount of £1,028 (2019: £1,268) is applicable to this year.

18) Related Party Transactions

There were no Related Party Transactions in the year.

19) Taxation Status

The company being a registered charity (No.1090540) is not liable to Income and Corporation Taxes on its charitable activities.

20) Analysis of net assets between funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Fixed assets	328	-	-	328
Cash and current Investments	255,454	-	7,323	262,777
Other current assets/ (Liabilities)	12,397	-	-	12,397
Total	268,179	-	7,323	275,502